



Soumil Garg

PARTNER

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Soumil is a Partner in the Corporate and Commercial practice group.

Practice/s

Corporate & Commercial
Mergers & Acquisitions
Private Equity

Education

LL.B., Campus Law Centre
University of Delhi (2014)

Professional Affiliation/s

Bar Council of Delhi

Soumil has experience in private equity, mergers and acquisitions, post-acquisition advisory and general corporate advisory. He routinely works with financial sponsors and strategic investors across multiple sectors, with a special focus on the financial services sector.

REPRESENTATIVE MATTERS

In his areas of expertise, Soumil has advised and represented several prominent clients including:

- Aight Capital Limited on acquisition of minority stake in Aadhar Housing Finance Limited, from a Blackstone entity, for total consideration of ~USD 225 million
- 360 One Wam Limited on its acquisition of Batlivala & Karani Securities India Private Limited and Batlivala & Karani Finserv Private Limited, for cash as well as non-cash consideration (share swap); and issuance of warrants by 360 One WAM Limited to the promoter of the target companies
- IIFL Finance Limited and IIFL Home Finance Limited on sale of substantial minority stake in IIFL Home Finance to Abu Dhabi Investment Authority (ADIA) for INR 2200 crores;¹
- JM Financial (and its clients) in relation to an investment of ~INR 700 crores in Knowledge Realty Trust (a Blackstone backed REIT) as part of a pre-IPO fund-raising round of INR 1400 crores
- Aditya Birla Capital Limited (ABCL) and Aditya Birla Finance Limited (ABFL) in relation to proposed restructuring through Scheme of Amalgamation of Aditya Birla Finance Limited with Aditya Birla Capital Limited and their respective shareholders and creditors
- EverSource Capital Private Limited and Ecofy Finance Private Limited in relation to acquisition of a minority stake by Nederlandse Financierings Maatschappij voor Ontwikkelingslanden N.V. (FMO) in

¹ Period to be used in last description/prior to next heading.

Ecofy Finance Private Limited, a portfolio company of Eversource Capital Private Limited

- **IndoStar Capital Finance Limited** on its acquisition of the commercial vehicles financing business of India Infoline Finance Limited;
- **MAJ Invest** on its investment in Save Solutions Private Limited and its subsidiaries, via: (a) a primary subscription to equity shares of the company; and (b) secondary purchase of shares from promoters of the company, for a combined stake of 19.7% for a total consideration of INR 130 crores (USD 17.5 million)
- **Axis Mutual Fund** in relation to acquisition of a minority stake in Premier Energies Limited as part of the pre-IPO round aggregating to ~INR 846 crore, by way of secondary investment through the purchase of equity shares from South Asia Growth Fund II Holdings LLC
- **Axis New Opportunities AIF – I** on sale of its shareholding held in SBI General Insurance Company Limited to Avendus Future Leaders Fund I;
- **TR Capital** on purchase of minority stake from the shareholders of Arohan Financial Services Private Limited, a non-banking financial company providing wide range of products including small ticket size loans to women, health insurance and life insurance;
- **Brookfield Asset Management Inc.** on its acquisition of select assets equivalent to 12.5 million square feet of office and co-working assets, across the portfolio of the company for total enterprise value of USD 2.1 billion;
- **Lifeline Laboratories and its promoters** on sale of majority stake to SRL Diagnostics of its pathology business;
- **Iron Pillar** on acquisition of a significant minority stake in Skill Lync Inc, with Epowerx Learning Technologies Private Limited being its 100% subsidiary company;
- **Reliance Retail Ventures Limited** on acquisition of controlling stake in the entities operating the designer brand named Abu Jani Sandeep Khosla
- **Unitop Chemicals and its promoters** on sale of their chemical business to Rossari Chemicals for an aggregate amount of INR 4.21 Billion;
- **Tata Realty and Infrastructure** on a joint venture with The Canada Pension Plan Investment for development of commercial assets in India;
- **Apollo Hospitals Enterprise Limited** on acquiring a majority stake in Medics International Lifesciences Limited, which operates hospitals and other similar establishments across the country;

- **Gaja Capital** on acquiring a majority stake in KOOH Sports Private Limited by subscription to securities of the company and purchase of shares from its existing shareholders;
- **Tata Projects Limited** on acquiring a majority stake in a company engaged in the business of commercial interiors and design;
- **Godrej Properties Limited** on acquisition of a stake in a company for development of a group housing project on the land parcel located in National Capital Region;
- **ATS Infrastructures Limited** on a joint venture with various landowners for development of a group housing project; and
- **Azure Power Global Limited** on acquisition of various land parcels across the state of Punjab for development of a solar power project on the same.

PUBLICATIONS

Soumil has authored the following contributions:

- "Financial Services Sector: Paving the Way for Viksit Bharat", Compendium published by Confederation of Indian Industry
- "Green Financing: Bridging The Last Mile To A Net-Zero Emission Goal", Foresight 2025
- "Demystifying Pre-IPO Investments", NDTV Profit